

FOR IMMEDIATE RELEASE

May 20, 2014

CONTACT: Toby Rittner
President & CEO
614-224-1300
trittner@cdfa.net

CE+BFI Releases Financing Model Document on Qualified 501(c)(3) Bonds -- Webinar Scheduled for May 29 at 1pm ET --

Columbus, OH – Today, the Clean Energy and Bond Finance Initiative (CE+BFI) released a new clean energy bond finance model, further demonstrating the tremendous potential to support clean energy investment through the bond market. In this latest model document, CE+BFI examines Qualified 501(c)(3) bonds as a mechanism for communities with 501(c)(3) organizations seeking to undertake significant clean energy projects. The full report is [available here](#).

“Nonprofit bonds provide low-cost capital to schools, hospitals and other organizations,” said Toby Rittner, CDFA President & CEO. “These bonds are issued on a conduit basis, so there is no impact on the community’s credit.”

CDFA and the Clean Energy Group (CEG) will host a live, one-hour webinar on Thursday, May 29 at 1pm ET to discuss the model document, trends in clean energy bond financing, and case studies for clean energy projects financed with tax-exempt 501(c)(3) bonds. The webinar is free and open to the public. [Register here](#).

“501(c)(3) bonds are the most common type of private activity bond,” said Lew Milford, President of CEG. “We can achieve tremendous scale by incorporating clean energy into nonprofits’ projects.”

This model document is one of a series recommended financing models from CE+BFI. The series is intended to provide state and local governments with a number of options for supporting and financing clean energy development in their communities. All of the models being researched by CE+BFI are available on the Initiative’s website at www.cebfi.org.

Clean Energy + Bond Finance Initiative (CE+BFI), created by CEG and CDFA, is working with finance and energy professionals across the country to find ways to increase clean energy investment. For more information, visit: www.cebfi.org.

Clean Energy Group (CEG) is a leading national, non-profit advocacy organization working in the U.S. and internationally on innovative technology, finance, and policy programs in the areas of clean energy and climate change. For more information, see www.cleangroup.org.

Council of Development Finance Agencies (CDFA) is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the leading members of the development finance community. For more information, visit www.cdfa.net.

###